

SUMMARY ANNUAL REPORT
for
Joseph Holt Plastering, Inc. 401k Profit Sharing Plan

This is a summary of the annual report for Joseph Holt Plastering, Inc. 401k Profit Sharing Plan, 20-2533580/001 for 01/01/2019 through 12/31/2019. The annual report has been filed with the Employee Benefits Security Administration, formerly known as the Pension and Welfare Benefits Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by insurance and trust. Plan expenses were \$35,971. These expenses included \$9,692 in administrative expenses and \$26,279 in benefits paid to participants and beneficiaries, and \$0 in other expenses. A total of 308 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$958,805 as of 12/31/2019, compared to \$688,345 as of 01/01/2019. During the plan year the plan experienced an increase in its net assets of \$270,460. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$306,431, including employer contributions of \$70,380, employee contributions of \$88,927, gains of \$0 from the sale of assets and earnings from investments of \$147,124.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Financial and information on payments to service providers;
3. Assets held for investment;
4. Insurance information including sales commissions paid by insurance carriers;
5. Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103 - 12 investment entities in which the plan participates;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Joseph Holt Plastering, Inc., who is Plan Administrator at 501 N. Smith Ave., Suite 103, Corona CA 92880, (866) 829-4658. There will be no charge for copying the report in whole or in part.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, if any, or a statement of income and expenses of the plan and accompanying notes, if any, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes, if any, will be included as part of that report. The charge to cover copying costs given above does not include a charge for copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 501 N. Smith Ave., Suite 103, Corona CA 92880 and at the US Department of Labor in Washington DC, or obtain a copy from the US Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, US Department of Labor, 200 Constitution Avenue, NW, Washington DC 20210.